

# tradegateexchange

## PRESS RELEASE

### Stock Exchange Merger in Berlin

- Tradegate Exchange GmbH completes acquisition of Börse Berlin AG
- Tradegate Exchange, Börse Berlin und Equiduct complement each other
- Financial centre Berlin expands its leading role in trading with private investors

*Berlin, 09.10.2019.* The stock exchange operator Tradegate Exchange GmbH announces the completion of a share deal to acquire 100 percent of the shares in the Berlin Börse AG, the operating company of the traditional Berlin Stock Exchange and the London-based platform, Equiduct. In return the previous owner of the Berlin Börse AG, the Verein Berliner Börse e.V., receives a stake in the Tradegate Exchange GmbH. In future the three exchanges geared to the needs of private investors Tradegate Exchange, Börse Berlin and Equiduct will be operated and further developed under one roof.

The Managing Director of Tradegate Exchange GmbH and new CEO of Börse Berlin AG, Oliver Szabries: „I am delighted that we have achieved this merger for the financial centre of Berlin. In the capital we have joined together what in the interest of our customers belongs together. For some years Tradegate Exchange has been the strongest growing stock exchange for private investors in Germany and now it will be strategically enhanced in the areas of product variety and international alignment. As new co-owner the association (Verein) will concentrate on its task of promoting shareholder culture in Berlin.“

Together the trading volume of the stock exchanges Tradegate Exchange (EUR 103 bn), Börse Berlin (EUR 4.7 bn) und Equiduct (EUR 41.7 bn) amount to EUR 149 bn (2018) and in their view represent the leading venue for securities trading with private investors.

#### **About Tradegate Exchange**

Tradegate Exchange is a stock exchange specialising in executing orders for private investors. Currently around 30 trading participants from Germany, Austria and the United Kingdom are connected, directly or indirectly. Ca. 12,000 securities (equities, ETPs, bonds and investment funds) can be traded. Orders are usually executed in full. The advantages for private investors are no transaction fees and free access to real time stock exchange prices and several indices – also via app. Tradegate Exchange is a regulated market as defined in MiFID. More information at: [www.tradegate.de](http://www.tradegate.de)

Contact: Catherine Hughes, [chughes@tradegate.de](mailto:chughes@tradegate.de), +49 (0)30 89 021 145

#### **About Börse Berlin**

The Börse Berlin has two market places under one roof. Apart from traditional trading on Xontro, Börse Berlin operates a fully electronic European trading platform under the brand name Equiduct. More information at: [www.boerse-berlin.de](http://www.boerse-berlin.de)

Contact: Petra Greif, [petra.greif@boerse-berlin.de](mailto:petra.greif@boerse-berlin.de), +49 (0)30 311 091 29

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